

# **Private Investment Management Group (PIMG) Account**

# What is a PIMG Account?

- A PIMG account is linked to one of two of our discretionary, balanced portfolios
- Our portfolios aim to maximize overall tax efficiency while pursuing after-fee, risk-adjusted returns beyond that of the TSX Composite Total Return Index
- We offer two portfolio types:
  - A 'Tactical Taxable' Portfolio which is designed for non-registered accounts
  - And a 'Tactical Registered' Portfolio which is designed for registered accounts

# Benefits of Discretionary Management

- Discretionary management allows you to step back from the day-to-day management of your portfolio without missing market opportunities
- Our PIMG portfolios provide expert management at a low cost, relative to mutual funds and active ETFs
- Easiest way to access our team's knowledge/expertise
  - We actively adjust the asset allocation of each portfolio to maximize risk-adjusted return
  - We are able to capture any opportunities before they pass as discretionary management reduces the amount of time between idea generation and trade/strategy execution

# The Portfolios

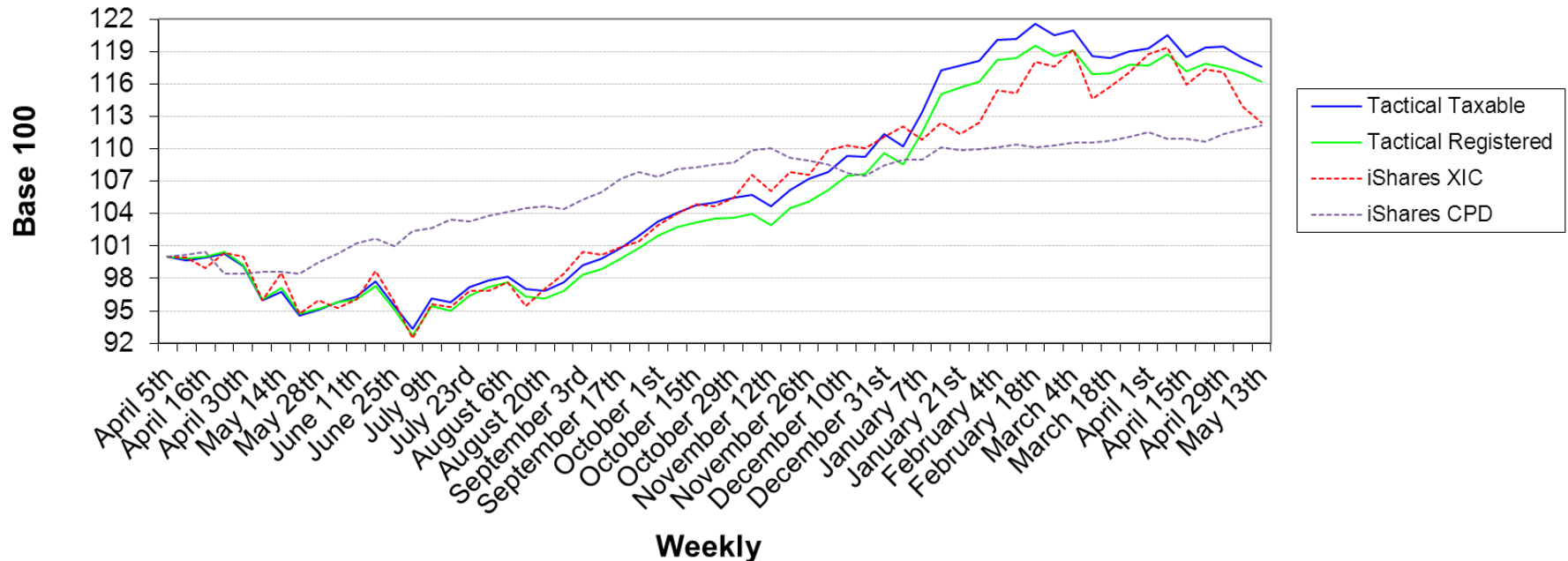
- Below we demonstrate the asset allocation ranges you can expect from our portfolios:
  - ‘Tactical Taxable’ Portfolio
    - Cash (0-25%)
    - Common Equities (50-75%)
    - Preferred Shares (25-50%)
  - ‘Tactical Registered’ Portfolio
    - Cash (0-25%)
    - Common Equities (50-75%)
    - Preferred Shares (0-50%)
    - Bonds (0-50%)
    - Convertible Debentures (0-50%)

# The Portfolios

- The two portfolios will contain the same choice of and allocation to equities but will contain different fixed income holdings
- The fixed income portion of the 'Taxable' Portfolio will only consist of preferred shares as dividends are the only tax-efficient form of income
- The fixed income portion of the 'Registered' Portfolio can hold bonds, convertible debentures or preferred shares as tax is deferred in registered accounts

# Performance Since Inception

## PIMG Tactical Benchmarking



\*iShares XIC represents the S&P/TSX Composite Total Return Index and iShares CPD represents the S&P/TSX Preferred Share Index

\*\*returns shown above are after-fees